



## BEIRUT INSTITUTE SUMMIT

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### HIGHLIGHTS FROM SESSIONS

#### **Session**

Young China: How the Restless Generation will Change their Country and the World.

#### **Speaker**

Zak Dychtwald, Author, Founder and CEO, Young China Group, USA

#### **Date**

Sunday | May 13, 2018

#### **Duration**

15 minutes

#### **Session Video**

[00:29] **[Equipped to understand China?]** What's so interesting about being at a conference like this is noticing how much of this is done in English and thinking how well equipped we are to understand the West...but how well equipped are we to actually understand China the ways that China will be impacting the Middle East and the Arab Region?

[02:00] **[400 million Chinese Millennials]** There are 400 million Chinese millennials, more than the entire population of the United States and Canada combined far more than the population of the entirety of Saudi Arabia. There are more millennials in China than there are in North America, Europe, and the Middle East combined.

[04:11] **[On the Importance of National Narrative]** Understanding national narrative in China — what people think, feel, and belief— is going to fundamentally change the way that we do business here or we lead our countries here, in the Middle East, as China places an increasingly large role in this future.

[07:13] **[On Capitalism in China]** Isn't it ironic that, China, the world's biggest communist government, has created the largest capitalist success in the history of economics?

[09:22] **[On Pride]** What's the value of pride?... I think we understand here, in the Middle East, better than anywhere, how much either resentment or a pride of the youth can influence. Politics can influence economics, can influence stability. This young generation in China who many of us think of as being oppressed, have a tremendous amount of pride in their country.

[10:33] **[On Belt and Road]** Over the last several years we've watched the United States, de-legitimizing itself as a globalization partner. It looks like every four years we might tear up a trade deal. China is currently in this region building it's relationships in steel and concrete. Not to last every four years, but the last, every generate, last over generations.

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